**INTEREST RATES MARKET NOTICE**

**Date: 12 May 2015**

**Subject:** Tap Issue

***(Transnet SOC Limited –“TN40”)***

====================================================

The JSE Limited has granted a listing to **Transnet SOC Limited,** with effect from 14 May 2015.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R 100,000,000.00

**Total Amount Following Tap Issue** R 1,736,000,000.00

**Bond Code** TN40

**Nominal Issued** R 100,000,000.00

**Issue Price** 101.64341%

**Coupon** 10.7500%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 9 October 2040

**Books Close** 30 March, 29 September

**Interest Payment Date(s)** 9 April, 9 October

**Last Day to Register** By 17:00 on29 March, 28 September

**Issue Date** 14 May 2015

**Date Convention** Following

**Interest Commencement Date** 14 May 2015

**First Interest Payment Date** 9 April 2015

**ISIN No.** ZAG000120320

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Rosa Moleko Transnet +27 11 3083944

Bianca Vaaltyn JSE +27 11 5207377

Diboko Ledwaba JSE +27 11 5207222